

Informe de Valoración

Consecutivo	86
Fecha de Referencia	19/01/2018

:: Intrucción

Fecha de emisión: 16 de Diciembre de 2010

:: Actualización Parámetros Curvas Infoval

	Beta 1	Beta 2	Beta 3	Tao
CEC	6,216974	-2,021313	6,215787	9,999988
CECUVR	4,062679	-4,010548	0,000806	2,030404

:: Proyecciones Inflación

Fecha	Inflación	Fecha	Inflación	Fecha	Inflación	Fecha	Inflación
16/12/10	0,00%	30/09/13	2,27%	31/07/16	8,97%	31/05/19	3,62%
31/12/10	3,17%	31/10/13	1,84%	31/08/16	8,10%	30/06/19	3,60%
31/01/11	3,40%	30/11/13	1,76%	30/09/16	7,27%	31/07/19	3,58%
28/02/11	3,17%	31/12/13	1,94%	31/10/16	6,48%	31/08/19	3,55%
31/03/11	3,19%	31/01/14	2,13%	30/11/16	5,96%	30/09/19	3,53%
30/04/11	2,84%	28/02/14	2,32%	31/12/16	5,75%	31/10/19	3,51%
31/05/11	3,02%	31/03/14	2,51%	31/01/17	5,47%	30/11/19	3,49%
30/06/11	3,23%	30/04/14	2,72%	28/02/17	5,18%	31/12/19	3,48%
31/07/11	3,42%	31/05/14	2,93%	31/03/17	4,69%	31/01/20	3,46%
31/08/11	3,24%	30/06/14	2,79%	30/04/17	4,66%	28/02/20	3,44%
30/09/11	3,73%	31/07/14	2,89%	31/05/17	4,37%	31/03/20	3,43%
31/10/11	4,02%	31/08/14	3,02%	30/06/17	3,99%	30/04/20	3,41%
30/11/11	3,96%	30/09/14	2,86%	31/07/17	3,40%	31/05/20	3,40%
31/12/11	3,73%	31/10/14	3,29%	31/08/17	3,87%	30/06/20	3,39%
31/01/12	3,54%	30/11/14	3,65%	30/09/17	3,97%	31/07/20	3,37%
28/02/12	3,55%	31/12/14	3,66%	31/10/17	4,05%	31/08/20	3,36%
31/03/12	3,40%	31/01/15	3,82%	30/11/17	4,12%	30/09/20	3,35%
30/04/12	3,43%	28/02/15	4,36%	31/12/17	4,09%	31/10/20	3,34%
31/05/12	3,44%	31/03/15	4,56%	31/01/18	4,18%	30/11/20	3,33%
30/06/12	3,20%	30/04/15	4,64%	28/02/18	4,13%	31/12/20	3,32%
31/07/12	3,03%	31/05/15	4,41%	31/03/18	4,09%	31/01/21	3,31%
31/08/12	3,11%	30/06/15	4,42%	30/04/18	4,05%	28/02/21	3,30%
30/09/12	3,08%	31/07/15	4,46%	31/05/18	4,00%	31/03/21	3,30%
31/10/12	3,06%	31/08/15	4,74%	30/06/18	3,96%	30/04/21	3,29%
30/11/12	2,77%	30/09/15	5,35%	31/07/18	3,93%	31/05/21	3,28%
31/12/12	2,44%	31/10/15	5,89%	31/08/18	3,89%	30/06/21	3,28%
31/01/13	2,00%	30/11/15	6,39%	30/09/18	3,85%	31/07/21	3,27%
28/02/13	1,83%	31/12/15	6,77%	31/10/18	3,82%	31/08/21	3,27%
31/03/13	1,91%	31/01/16	7,45%	30/11/18	3,79%	30/09/21	3,26%
30/04/13	2,02%	28/02/16	7,59%	31/12/18	3,76%	31/10/21	3,26%
31/05/13	2,00%	31/03/16	7,98%	31/01/19	3,73%	30/11/21	3,25%
30/06/13	2,16%	30/04/16	7,93%	28/02/19	3,70%	31/12/21	3,25%
31/07/13	2,22%	31/05/16	8,20%	31/03/19	3,67%	-	-
31/08/13	2,27%	30/06/16	8,60%	30/04/19	3,65%	-	-

Titularización de Flujos de Caja
Fideicomiso Titularización Inversiones ConConcreto S.A.

Informe de Valoración

:: Comentarios

No se presentaron hechos relevantes para resaltar.

:: Flujo de Caja del Activo

Fecha	Canon	Aportes	Fecha	Canon	Aportes	Fecha	Canon	Aportes	Fecha	Canon	Aportes
16/12/10	0	0	30/09/13	1.019	0	31/07/16	1.465	0	31/05/19	732	0
31/12/10	439	0	31/10/13	1.019	0	31/08/16	1.450	0	30/06/19	192	14.100
31/01/11	913	0	30/11/13	1.236	0	30/09/16	1.455	0	31/07/19	192	0
28/02/11	907	0	31/12/13	1.238	0	31/10/16	1.452	0	31/08/19	192	0
31/03/11	910	0	31/01/14	1.252	0	30/11/16	1.452	0	30/09/19	192	0
30/04/11	910	0	28/02/14	1.252	0	31/12/16	1.458	0	31/10/19	192	0
31/05/11	912	0	31/03/14	1.252	0	31/01/17	1.494	0	30/11/19	192	0
30/06/11	912	0	30/04/14	1.252	0	28/02/17	1.494	0	31/12/19	0	0
31/07/11	935	0	31/05/14	1.252	0	31/03/17	1.494	0	31/01/20	0	0
31/08/11	932	0	30/06/14	1.252	0	30/04/17	1.494	0	28/02/20	0	0
30/09/11	935	0	31/07/14	1.252	0	31/05/17	1.494	0	31/03/20	0	0
31/10/11	932	0	31/08/14	1.298	0	30/06/17	1.286	44.100	30/04/20	0	0
30/11/11	932	0	30/09/14	1.273	0	31/07/17	576	0	31/05/20	0	0
31/12/11	938	0	31/10/14	1.273	0	31/08/17	576	0	30/06/20	0	0
31/01/12	943	0	30/11/14	1.273	0	30/09/17	576	0	31/07/20	0	0
28/02/12	947	0	31/12/14	1.313	0	31/10/17	576	0	31/08/20	0	0
31/03/12	977	0	31/01/15	1.326	0	30/11/17	577	0	30/09/20	0	0
30/04/12	958	0	28/02/15	1.326	0	31/12/17	582	0	31/10/20	0	0
31/05/12	960	0	31/03/15	1.326	0	31/01/18	615	0	30/11/20	0	0
30/06/12	960	0	30/04/15	1.326	0	28/02/18	697	0	31/12/20	0	0
31/07/12	984	0	31/05/15	1.326	0	31/03/18	697	0	31/01/21	0	0
31/08/12	1.092	0	30/06/15	1.326	0	30/04/18	697	0	28/02/21	0	0
30/09/12	898	0	31/07/15	1.366	0	31/05/18	697	0	31/03/21	0	0
31/10/12	898	0	31/08/15	1.360	0	30/06/18	697	0	30/04/21	0	0
30/11/12	1.072	0	30/09/15	1.360	0	31/07/18	697	0	31/05/21	0	0
31/12/12	1.033	0	31/10/15	1.360	0	31/08/18	697	0	30/06/21	0	0
31/01/13	1.008	0	30/11/15	1.360	0	30/09/18	697	0	31/07/21	0	0
28/02/13	1.005	0	31/12/15	1.360	0	31/10/18	697	0	31/08/21	0	0
31/03/13	1.005	0	31/01/16	1.386	0	30/11/18	697	0	30/09/21	0	0
30/04/13	1.005	0	28/02/16	1.383	0	31/12/18	708	0	31/10/21	0	0
31/05/13	1.005	0	31/03/16	1.383	0	31/01/19	732	0	30/11/21	0	0
30/06/13	1.005	0	30/04/16	1.383	0	28/02/19	732	0	31/12/21	0	0
31/07/13	1.022	0	31/05/16	1.404	0	31/03/19	732	0	-	-	-
31/08/13	1.019	0	30/06/16	1.386	0	30/04/19	732	0	-	-	-

Titularización de Flujos de Caja
Fideicomiso Titularización Inversiones ConConcreto S.A.

Informe de Valoración

:: Comentarios

No se presentaron hechos relevantes para resaltar.

:: Flujo de Caja del Pasivo

Fecha	Amort. %	Fecha	Amort. %	Fecha	Amort. %	Fecha	Amort. %
16/12/10	0,00	30/09/13	0,45	31/07/16	0,80	31/05/19	0,60
31/12/10	0,00	31/10/13	0,00	31/08/16	0,80	30/06/19	8,15
31/01/11	0,00	30/11/13	0,80	30/09/16	0,85	31/07/19	0,00
28/02/11	0,00	31/12/13	0,45	31/10/16	0,80	31/08/19	0,00
31/03/11	0,00	31/01/14	0,45	30/11/16	0,90	30/09/19	0,00
30/04/11	0,00	28/02/14	0,55	31/12/16	0,80	31/10/19	0,00
31/05/11	0,00	31/03/14	0,45	31/01/17	0,85	30/11/19	0,00
30/06/11	0,00	30/04/14	0,50	28/02/17	0,95	31/12/19	0,00
31/07/11	0,00	31/05/14	0,50	31/03/17	0,90	31/01/20	0,00
31/08/11	0,00	30/06/14	0,50	30/04/17	0,90	28/02/20	0,00
30/09/11	0,00	31/07/14	0,50	31/05/17	0,90	31/03/20	0,00
31/10/11	0,50	31/08/14	0,55	30/06/17	44,80	30/04/20	0,00
30/11/11	0,00	30/09/14	0,55	31/07/17	1,60	31/05/20	0,00
31/12/11	0,00	31/10/14	0,50	31/08/17	0,40	30/06/20	0,00
31/01/12	0,00	30/11/14	0,55	30/09/17	0,35	31/07/20	0,00
28/02/12	0,55	31/12/14	0,60	31/10/17	0,40	31/08/20	0,00
31/03/12	0,00	31/01/15	0,60	30/11/17	0,35	30/09/20	0,00
30/04/12	0,00	28/02/15	0,65	31/12/17	0,40	31/10/20	0,00
31/05/12	0,60	31/03/15	0,60	31/01/18	0,40	30/11/20	0,00
30/06/12	0,00	30/04/15	0,60	28/02/18	0,55	31/12/20	0,00
31/07/12	0,00	31/05/15	0,60	31/03/18	0,50	31/01/21	0,00
31/08/12	0,00	30/06/15	0,65	30/04/18	0,55	28/02/21	0,00
30/09/12	0,80	31/07/15	0,65	31/05/18	0,55	31/03/21	0,00
31/10/12	0,00	31/08/15	0,65	30/06/18	0,50	30/04/21	0,00
30/11/12	0,00	30/09/15	0,70	31/07/18	0,55	31/05/21	0,00
31/12/12	0,60	31/10/15	0,65	31/08/18	0,55	30/06/21	0,00
31/01/13	0,00	30/11/15	0,70	30/09/18	0,55	31/07/21	0,00
28/02/13	0,00	31/12/15	0,65	31/10/18	0,55	31/08/21	0,00
31/03/13	0,55	31/01/16	0,70	30/11/18	0,50	30/09/21	0,00
30/04/13	0,00	28/02/16	0,75	31/12/18	0,55	31/10/21	0,00
31/05/13	0,70	31/03/16	0,85	31/01/19	0,60	30/11/21	0,00
30/06/13	0,00	30/04/16	0,60	28/02/19	0,65	31/12/21	0,00
31/07/13	0,45	31/05/16	0,75	31/03/19	0,60	-	-
31/08/13	0,00	30/06/16	0,75	30/04/19	0,60	-	-