

Informe de Valoración

Consecutivo	95
Fecha de Referencia	19/10/2018

:: Intrucción

Fecha de emisión: 16 de Diciembre de 2010

:: Actualización Parámetros Curvas Infoval

	Beta 1	Beta 2	Beta 3	Tao
CEC	8.387290	-4.167005	2.463678	6.141087
CECUVR	4.160834	-4.160834	0.000003	1.673122

:: Proyecciones Inflación

Fecha	Inflación	Fecha	Inflación	Fecha	Inflación	Fecha	Inflación
16/12/10	0.00%	30/09/13	2.27%	31/07/16	8.97%	31/05/19	3.91%
31/12/10	3.17%	31/10/13	1.84%	31/08/16	8.10%	30/06/19	3.87%
31/01/11	3.40%	30/11/13	1.76%	30/09/16	7.27%	31/07/19	3.83%
28/02/11	3.17%	31/12/13	1.94%	31/10/16	6.48%	31/08/19	3.80%
31/03/11	3.19%	31/01/14	2.13%	30/11/16	5.96%	30/09/19	3.76%
30/04/11	2.84%	28/02/14	2.32%	31/12/16	5.75%	31/10/19	3.73%
31/05/11	3.02%	31/03/14	2.51%	31/01/17	5.47%	30/11/19	3.70%
30/06/11	3.23%	30/04/14	2.72%	28/02/17	5.18%	31/12/19	3.67%
31/07/11	3.42%	31/05/14	2.93%	31/03/17	4.69%	31/01/20	3.65%
31/08/11	3.24%	30/06/14	2.79%	30/04/17	4.66%	28/02/20	3.62%
30/09/11	3.73%	31/07/14	2.89%	31/05/17	4.37%	31/03/20	3.60%
31/10/11	4.02%	31/08/14	3.02%	30/06/17	3.99%	30/04/20	3.57%
30/11/11	3.96%	30/09/14	2.86%	31/07/17	3.40%	31/05/20	3.55%
31/12/11	3.73%	31/10/14	3.29%	31/08/17	3.87%	30/06/20	3.53%
31/01/12	3.54%	30/11/14	3.65%	30/09/17	3.97%	31/07/20	3.51%
28/02/12	3.55%	31/12/14	3.66%	31/10/17	4.05%	31/08/20	3.50%
31/03/12	3.40%	31/01/15	3.82%	30/11/17	4.12%	30/09/20	3.48%
30/04/12	3.43%	28/02/15	4.36%	31/12/17	4.09%	31/10/20	3.47%
31/05/12	3.44%	31/03/15	4.56%	31/01/18	3.68%	30/11/20	3.45%
30/06/12	3.20%	30/04/15	4.64%	28/02/18	3.37%	31/12/20	3.44%
31/07/12	3.03%	31/05/15	4.41%	31/03/18	3.14%	31/01/21	3.43%
31/08/12	3.11%	30/06/15	4.42%	30/04/18	3.13%	28/02/21	3.41%
30/09/12	3.08%	31/07/15	4.46%	31/05/18	3.16%	31/03/21	3.40%
31/10/12	3.06%	31/08/15	4.74%	30/06/18	3.20%	30/04/21	3.39%
30/11/12	2.77%	30/09/15	5.35%	31/07/18	3.12%	31/05/21	3.39%
31/12/12	2.44%	31/10/15	5.89%	31/08/18	3.10%	30/06/21	3.38%
31/01/13	2.00%	30/11/15	6.39%	30/09/18	3.23%	31/07/21	3.37%
28/02/13	1.83%	31/12/15	6.77%	31/10/18	4.25%	31/08/21	3.36%
31/03/13	1.91%	31/01/16	7.45%	30/11/18	4.19%	30/09/21	3.36%
30/04/13	2.02%	28/02/16	7.59%	31/12/18	4.14%	31/10/21	3.35%
31/05/13	2.00%	31/03/16	7.98%	31/01/19	4.09%	30/11/21	3.35%
30/06/13	2.16%	30/04/16	7.93%	28/02/19	4.04%	31/12/21	3.34%
31/07/13	2.22%	31/05/16	8.20%	31/03/19	3.99%	-	-
31/08/13	2.27%	30/06/16	8.60%	30/04/19	3.95%	-	-

Titularización de Flujos de Caja
Fideicomiso Titularización Inversiones ConConcreto S.A.

Informe de Valoración

:: Comentarios

No se presentaron hechos relevantes para resaltar.

:: Flujo de Caja del Activo

Fecha	Canon	Aportes	Fecha	Canon	Aportes	Fecha	Canon	Aportes	Fecha	Canon	Aportes
16/12/10	0	0	30/09/13	1,019	0	31/07/16	1,465	0	31/05/19	732	0
31/12/10	439	0	31/10/13	1,019	0	31/08/16	1,450	0	30/06/19	192	14,100
31/01/11	913	0	30/11/13	1,236	0	30/09/16	1,455	0	31/07/19	192	0
28/02/11	907	0	31/12/13	1,238	0	31/10/16	1,452	0	31/08/19	192	0
31/03/11	910	0	31/01/14	1,252	0	30/11/16	1,452	0	30/09/19	192	0
30/04/11	910	0	28/02/14	1,252	0	31/12/16	1,458	0	31/10/19	192	0
31/05/11	912	0	31/03/14	1,252	0	31/01/17	1,494	0	30/11/19	192	0
30/06/11	912	0	30/04/14	1,252	0	28/02/17	1,494	0	31/12/19	0	0
31/07/11	935	0	31/05/14	1,252	0	31/03/17	1,494	0	31/01/20	0	0
31/08/11	932	0	30/06/14	1,252	0	30/04/17	1,494	0	28/02/20	0	0
30/09/11	935	0	31/07/14	1,252	0	31/05/17	1,494	0	31/03/20	0	0
31/10/11	932	0	31/08/14	1,298	0	30/06/17	1,286	44,100	30/04/20	0	0
30/11/11	932	0	30/09/14	1,273	0	31/07/17	576	0	31/05/20	0	0
31/12/11	938	0	31/10/14	1,273	0	31/08/17	576	0	30/06/20	0	0
31/01/12	943	0	30/11/14	1,273	0	30/09/17	576	0	31/07/20	0	0
28/02/12	947	0	31/12/14	1,313	0	31/10/17	576	0	31/08/20	0	0
31/03/12	977	0	31/01/15	1,326	0	30/11/17	577	0	30/09/20	0	0
30/04/12	958	0	28/02/15	1,326	0	31/12/17	582	0	31/10/20	0	0
31/05/12	960	0	31/03/15	1,326	0	31/01/18	615	0	30/11/20	0	0
30/06/12	960	0	30/04/15	1,326	0	28/02/18	615	0	31/12/20	0	0
31/07/12	984	0	31/05/15	1,326	0	31/03/18	615	0	31/01/21	0	0
31/08/12	1,092	0	30/06/15	1,326	0	30/04/18	615	0	28/02/21	0	0
30/09/12	898	0	31/07/15	1,366	0	31/05/18	615	0	31/03/21	0	0
31/10/12	898	0	31/08/15	1,360	0	30/06/18	615	0	30/04/21	0	0
30/11/12	1,072	0	30/09/15	1,360	0	31/07/18	615	0	31/05/21	0	0
31/12/12	1,033	0	31/10/15	1,360	0	31/08/18	615	0	30/06/21	0	0
31/01/13	1,008	0	30/11/15	1,360	0	30/09/18	615	0	31/07/21	0	0
28/02/13	1,005	0	31/12/15	1,360	0	31/10/18	618	0	31/08/21	0	0
31/03/13	1,005	0	31/01/16	1,386	0	30/11/18	697	0	30/09/21	0	0
30/04/13	1,005	0	28/02/16	1,383	0	31/12/18	708	0	31/10/21	0	0
31/05/13	1,005	0	31/03/16	1,383	0	31/01/19	732	0	30/11/21	0	0
30/06/13	1,005	0	30/04/16	1,383	0	28/02/19	732	0	31/12/21	0	0
31/07/13	1,022	0	31/05/16	1,404	0	31/03/19	732	0	-	-	-
31/08/13	1,019	0	30/06/16	1,386	0	30/04/19	732	0	-	-	-

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 Fideicomiso Titularización Inversiones ConConcreto S.A.

Informe de Valoración

:: Comentarios

No se presentaron hechos relevantes para resaltar.

:: Flujo de Caja del Pasivo

Fecha	Amort. %	Fecha	Amort. %	Fecha	Amort. %	Fecha	Amort. %
16/12/10	0.00	30/09/13	0.45	31/07/16	0.80	31/05/19	0.60
31/12/10	0.00	31/10/13	0.00	31/08/16	0.80	30/06/19	9.05
31/01/11	0.00	30/11/13	0.80	30/09/16	0.85	31/07/19	0.00
28/02/11	0.00	31/12/13	0.45	31/10/16	0.80	31/08/19	0.00
31/03/11	0.00	31/01/14	0.45	30/11/16	0.90	30/09/19	0.00
30/04/11	0.00	28/02/14	0.55	31/12/16	0.80	31/10/19	0.00
31/05/11	0.00	31/03/14	0.45	31/01/17	0.85	30/11/19	0.00
30/06/11	0.00	30/04/14	0.50	28/02/17	0.95	31/12/19	0.00
31/07/11	0.00	31/05/14	0.50	31/03/17	0.90	31/01/20	0.00
31/08/11	0.00	30/06/14	0.50	30/04/17	0.90	28/02/20	0.00
30/09/11	0.00	31/07/14	0.50	31/05/17	0.90	31/03/20	0.00
31/10/11	0.50	31/08/14	0.55	30/06/17	44.80	30/04/20	0.00
30/11/11	0.00	30/09/14	0.55	31/07/17	1.60	31/05/20	0.00
31/12/11	0.00	31/10/14	0.50	31/08/17	0.40	30/06/20	0.00
31/01/12	0.00	30/11/14	0.55	30/09/17	0.35	31/07/20	0.00
28/02/12	0.55	31/12/14	0.60	31/10/17	0.40	31/08/20	0.00
31/03/12	0.00	31/01/15	0.60	30/11/17	0.35	30/09/20	0.00
30/04/12	0.00	28/02/15	0.65	31/12/17	0.40	31/10/20	0.00
31/05/12	0.60	31/03/15	0.60	31/01/18	0.40	30/11/20	0.00
30/06/12	0.00	30/04/15	0.60	28/02/18	0.45	31/12/20	0.00
31/07/12	0.00	31/05/15	0.60	31/03/18	0.45	31/01/21	0.00
31/08/12	0.00	30/06/15	0.65	30/04/18	0.40	28/02/21	0.00
30/09/12	0.80	31/07/15	0.65	31/05/18	0.45	31/03/21	0.00
31/10/12	0.00	31/08/15	0.65	30/06/18	0.45	30/04/21	0.00
30/11/12	0.00	30/09/15	0.70	31/07/18	0.45	31/05/21	0.00
31/12/12	0.60	31/10/15	0.65	31/08/18	0.45	30/06/21	0.00
31/01/13	0.00	30/11/15	0.70	30/09/18	0.45	31/07/21	0.00
28/02/13	0.00	31/12/15	0.65	31/10/18	0.45	31/08/21	0.00
31/03/13	0.55	31/01/16	0.70	30/11/18	0.50	30/09/21	0.00
30/04/13	0.00	28/02/16	0.75	31/12/18	0.55	31/10/21	0.00
31/05/13	0.70	31/03/16	0.85	31/01/19	0.60	30/11/21	0.00
30/06/13	0.00	30/04/16	0.60	28/02/19	0.60	31/12/21	0.00
31/07/13	0.45	31/05/16	0.75	31/03/19	0.60	-	-
31/08/13	0.00	30/06/16	0.75	30/04/19	0.60	-	-